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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

LEASE

This lease agreement entered into this 29day of December, 1961 by and between C. Otto White, Jr., Realtor, a corporation, hereinafter referred to as Lessor, and Fortson Welding Supply Company, a corporation, hereinafter referred to as Lessee,

WITNESSETH

For and in consideration of the mutual promises and covenants herein, the Lessor does hereby lease to the Lessee all that piece, parcel or lot of land situate, lying and being in the City and County of Greenville, State of South Carolina, on the northeast side of Stone Avenue Extension and being known and designated as a portion of Lots Nos. 9 and 10, said portion being the remaining portion after having deeded a part thereof to South Carolina Highway Department. Said property is being leased without any improvements thereon.

This lease shall commence February 1, 1962 and run until July 31, 1967. The Lessee agrees to pay as rental therefor the sum of \$100.00 per month in advance on the 1st day of each month, commencing February 1, 1962. It is understood that this property is being leased as vacant property and the Lessor will not provide any maintenance on said property. The Lessor agrees to pay the taxes thereon. The Lessee shall make no alterations to the premises without the written consent of the Lessor. The Lessee is hereby granted an option to renew this lease on the same terms, conditions and rental for an additional 5-year period, provided it give notice in writing of its intention to renew to the Lessor 60 days prior to the expiration of this lease.

TO THE FAITHFUL PERFORMANCE of this agreement we

